



# CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025

Amount in Million ₹ except otherwise stated

## A. EQUITY SHARE CAPITAL

Particulars	Amount (in Mn)
Balance as at 1 April 2023	158.818
Changes in equity share capital during the year	-
Balance as at 31 March 2024	158.818
Changes in equity share capital during the year	-
<b>Balance as at 31 March 2025</b>	<b>158.818</b>

## B. OTHER EQUITY\*

	Capital Reserve	Capital redemption reserve	Securities Premium	General reserve	Foreign currency translation reserve	Effective portion of cash flow hedges	Retained Earnings	Total Reserves and Surplus	Non- Controlling interest	Total
Balance as at 1 April 2023	5.237	9.237	414.700	6,334.597	427.810	42.927	6,645.455	13,879.963	34.037	13,914.000
Profit for the year	-	-	-	-	-	-	3,481.345	3,481.345	15.450	3,496.795
Other comprehensive income	-	-	-	-	110.865	1.611	(76.967)	35.509	(0.100)	35.409
Dividends and tax thereof	-	-	-	-	-	-	(357.340)	(357.340)	-	(357.340)
Changes in non-controlling interest	-	-	0.006	0.033	-	-	(8.851)	(8.812)	1.911	(6.901)
Balance as at 31 March 2024	5.237	9.237	414.706	6,334.630	538.675	44.538	9,683.642	17,030.665	51.298	17,081.963
Profit for the year	-	-	-	-	-	-	4,152.277	4,152.277	34.650	4,186.927
Other comprehensive income	-	-	-	-	88.854	19.404	(45.024)	63.234	(0.124)	63.110
Dividends and tax thereof	-	-	-	-	-	-	(476.454)	(476.454)	(1.050)	(477.504)
Changes in non-controlling interest	-	-	-	-	-	-	-	-	0.622	0.622
<b>Balance as at 31 March 2025</b>	<b>5.237</b>	<b>9.237</b>	<b>414.706</b>	<b>6,334.630</b>	<b>627.529</b>	<b>63.942</b>	<b>13,314.441</b>	<b>20,769.722</b>	<b>85.396</b>	<b>20,855.118</b>

\* There are no adjustments on account of prior period errors or due to changes in accounting policies.

As per our report of even date attached

For **SHARP & TANNAN ASSOCIATES**  
Chartered Accountants  
(ICAI Firm Regn. No. 109983W)

**Pramod Bhise**  
Partner  
Membership No: (F) - 047751  
Pune : 14 May 2025

**Sanjay Kirloskar**  
Chairman and Managing Director  
DIN: 00007885

**Bhavesh Chheda**  
Chief Financial Officer  
Pune : 14 May 2025

For and on behalf of the Board of Directors

**Rama Kirloskar**  
Joint Managing Director  
DIN: 07474724

**Devang Trivedi**  
Company Secretary  
Pune : 14 May 2025